

SUMMARY OF PROCEEDINGS & MINUTE ORDER

In re

Case No. **11-62723-fra11**

Date **6/20/11**

Olsen Agricultural Enterprises LLC

Judge **Alley**
Court Reporter **FTR**
CrtRm Deputy 

CLERK, U.S. BANKRUPTCY COURT DISTRICT OF OREGON	
JUN 20 2011	
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MATTER BEFORE THE COURT

Debtor's Motion to Amend re: (79) Interim Order (80)

EVIDENTIARY HEARING: ___ Yes ☒ No

APPEARANCES: D. Foraker, Atty for Debtor. R. Becker, US Trustee's Office. M. J. Heston, Atty for Creditors' Committee. A. Naylor, Atty for West Coast Bank. A. Starr, Atty for Bacchus Capital LP. R. Streinz, Atty for Rabo Agrifinance.

SUMMARY OF HEARING: DF - the Motion to Amend is now moot due to a new funding proposal from Rabo Agrifinance (see Docket # 86), which the Debtor will accept. The July 13 hearing may be cancelled.

Counsel discussed the new financing proposal / improved terms, possibility of Baccus Capital LP filing an administrative claim for a break up fee, existing equity to support liens.

DETERMINATION OF THE COURT:

Approved. After circulation among counsel, Mr. Foraker may tender an order. The order will be effective as of end of today's hearing.

The hearing set for July 13, 2011 on the Motions for Use of Cash Collateral and to Obtain Credit will be cancelled.